NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR OSWEGO PUBLIC LIBRARY DISTRICT

I. A public hearing to approve a proposed property tax levy increase for the Oswego Public Library District for 2025 (2025-2026 fiscal year) will be held on October 22, 2025, at 5:30 p.m. at the Oswego Public Library District Montgomery Campus, 1111 Reading Drive, Montgomery, IL 60538

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Krista Katzen, Assistant Director, 1111 Reading Drive, Montgomery, IL 60538 (630)554-3150.

II. The corporate and special purpose property taxes extended or abated for 2024 were \$5,480,531.

The proposed corporate and special purpose property taxes to be levied for 2025 are \$6,755,000. This represents a 23% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2024 were \$824,405.

The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$863,200. This represents a 4.7% increase over the previous year.

IV. The total property taxes extended or abated for 2024 were \$6,304,936

The estimated total property taxes to be levied for 2025 are \$7,618,200. This represents a 20.8% increase over the previous year.